

Income Tax and Benefit Return

Terminal return 70(1)

Identification

First name and initial		
Holly		
Last name		
Client		
Mailing address: Apt. No., Street No., Street Name		
P.O. Box, R.R.		
City	Prov./Terr.	Postal code
	Ontario	

Information about you

Social insurance number:	_____
Date of birth:	June 3, 1957
Your language of correspondence:	English <input checked="" type="checkbox"/> French <input type="checkbox"/>
Check the box that applies to your marital status on December 31, 2043	
1 <input type="checkbox"/> Married	2 <input type="checkbox"/> Common law
3 <input checked="" type="checkbox"/> Widowed	4 <input type="checkbox"/> Divorced
5 <input type="checkbox"/> Separated	6 <input type="checkbox"/> Single
If this return is for a deceased person, enter the date of death:	
Year	Month Day
2038	/ 12 / 31

Elections Canada (Canadian citizens only; **see the guide for details**)

Do you authorize the Canadian Revenue Agency to provide your name, address and date of birth to Elections Canada for the **National Register of Elections**? Yes No

Your authorization is needed each year. This information will be used for electoral purposes only.

Goods and services tax / Harmonized sales tax (GST/HST) credit application

Are you applying for the GST/HST credit? (see the guide for details) Yes No

If yes, we will now get the number of children for purposes of this credit from Canada Child Tax Benefit information.

Your guide contains valuable information to help you complete your return.

When you come to a line on the return that applies to you, look up the line number in the guide for more information.

Do not Use this area	172					171			

Please answer the following question

Did you own or hold foreign property at any time in 2043 with a cost of more than CAN\$100,000?

(Read the 'Foreign income' section in the guide for details.)

Yes [] No []

If yes, complete Form T1135.

If you had certain dealings with a non-resident trust or corporation in 2043, see the 'Foreign income' section in the guide.

As a Canadian resident, you have to report your income from all sources both inside and outside Canada.

Total income

Employment Income (box 14 on all T4 slips)	[101]		0.00
Commissions line 101 (box 42 on all T4 slips)	[102]	0.00	
Other employment income	[104]		0.00
Old Age Security pension (box 18 on the T4A(OAS) slip)	[113]		17,455.85
CPP or QPP benefits (box 20 on the T4A(P) slip)	[114]		22,080.46
Disability benefits included on line 114 (box 16 on the T4A(P) slip)	[152]	0.00	
Other pensions or superannuation	[115]		0.00
Employment Insurance benefits (box 14 on the T4E slip)	[119]		0.00
Taxable amount of dividends from taxable Canadian corporations (see guide)	[120]		7,610.56
Interest and other investment income (complete Schedule 4)	[121]		2,570.17
Net partnership income: limited or non-active only (complete Schedule 4)	[122]		0.00
Rental income	Gross [160]	0.00	Net [126] 0.00
Taxable capital gains (complete Schedule 3)	[127]		1,172,741.99
Support payments received	Total [156]	0.00	[128] 0.00
RRSP income (from all T4RSP slips)	[129]		369,341.41
Other income Specify:	[130]		0.00
Self-employment income (see lines 135 to 143 in the guide)			
Business income	Gross [162]	0.00	Net [135] 0.00
Professional income	Gross [164]	0.00	Net [137] 0.00
Commission income	Gross [166]	0.00	Net [139] 0.00
Farming income	Gross [168]	0.00	Net [141] 0.00
Fishing income	Gross [170]	0.00	Net [143] 0.00
Workers' compensation (box 10 on the T5007 slip)	[144]	0.00	
Social assistance payments	[145]	0.00	
Net federal supplements (box 21 on the T4A(OAS) slip)	[146]	0.00	
	Add lines 144, 145, and 146	[147]	0.00

Add lines 101, 104 to 143, and 147

This is your **total income**. [150] 1,591,800.44

Net income

Enter your total income from line 150	[150]	1,591,800.44
Pension adjustment (box 52 on all T4 slips and box 34 on all T4A slips)	[206]	0.00
Registered pension plan deduction (box 20 on all T4 slips and box 32 on all T4A slips)	[207]	0.00
RRSP deduction (see Schedule 7; attach receipts)	[208]	0.00
Annual union, professional dues (box 44 on all T4 slips)	[212]	0.00
Child care expenses (complete Form T778)	[214]	0.00
Attendant care expenses	[215]	0.00
Business investment loss Allowable deduction	[217]	0.00
Moving expenses	[219]	0.00
Support payments made Allowable deduction	[220]	0.00
Carrying charges and interest expense (Schedule 4)	[221]	0.00
Deduction for CPP or QPP contributions on self-employment (complete Schedule 8)	[222]	0.00
Exploration and development expenses (Schedule 4)	[224]	0.00
Other employment expenses	[229]	0.00
Clergy residence deduction (complete Form T1223)	[231]	0.00
Other deductions Specify:	[232]	0.00
Add lines 207 to 224, 229, 231, and 232	[233]	0.00
Line 150 minus line 233 This is your net income before adjustments.	[234]	1,591,800.44
Social benefits repayment (see line 235 in the guide)	[235]	0.00
Line 234 minus line 235 (if negative, enter "0") This is your net income.	[236]	1,591,800.44

Taxable income

Employee home relocation loan deduction (box 37 on T4 slips)	[248]	0.00
Stock option and shares deductions	[249]	0.00
Other payments deduction (see line 250 in guide)	[250]	0.00
Limited partnership losses of other years	[251]	0.00
Non-capital losses of other years	[252]	0.00
Net capital losses of other years	[253]	0.00
Capital gains deduction	[254]	0.00
Northern residents deduction (complete Form T2222)	[255]	0.00
Additional deductions Specify:	[256]	0.00
Add lines 248 to 256	[257]	0.00
Line 236 minus line 257 (if negative, enter "0") This is your taxable income.	[260]	1,591,800.44

Refund or Balance owing

Net federal tax: Complete Schedule 1 and enter the amount from line 19	[420]	425,641.70
Social benefits repayment (enter the amount from line 235)	[422]	17,455.85
Provincial or territorial tax (complete Form 428)	[428]	166,512.41
Add lines 420 to 428		
This is your total payable.	[435]	609,609.96

Total income tax deduction (from all information slips)	[437]	0.00
Refundable Quebec abatement	[440]	0.00
CPP overpayment (enter your excess contributions)	[448]	0.00
E.I. overpayment (enter excess contributions)	[450]	0.00
Refundable medical expense supplement (see the guide)	[452]	0.00
Refund of investment tax credit (complete Form T2038 (IND))	[454]	0.00
Part XII.2 trust tax credit (box 38 on all T3 slips)	[456]	0.00
Employee and partner GST/HST rebate	[457]	0.00
Tax paid by instalments	[476]	0.00

Provincial or territorial credits (complete Form 479)	[479]	0.00
Add lines 437 to 479		
These are your total credits.	[482]	0.00

Line 435 minus line 482 **609,609.96**

If the result is negative, you have a **refund**.
 If the result is positive, you have a **balance owing**.
 Enter the amount below on whichever line applies.

Refund [484]	Balance owing [485]
<u>0.00</u>	<u>609,609.96</u>

Amount enclosed [486] 609,609.96

Attach to page 1 a **cheque** or **money order** payable to the Receiver General. **Your payment is due no later than April 30, 2044.**

I certify that I willingly forgo my right to put into place plans that may significantly reduce the taxes payable by my estate, thereby giving the CRA the right to take whatever they deem fair from my heirs.

Sign here _____
 Failing to plan can be a serious mistake

Prepared by:
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 CCH Canadian Limited